

R.J. McCarthy, Canada's leading school uniform provider, announces the appointment of John Kelleher as President & Chief Executive Officer

New leader to help drive McCarthy's new mission and strategy

Toronto, ON (May 15, 2009) – McCarthy's is proud to announce the appointment of John Kelleher as President & Chief Executive Officer. John will lead a new phase of growth at McCarthy's as it strives to become the clear industry leader in high quality and socially responsible school uniforms and related school accessories. Martin McCarthy, McCarthy's long-serving President, will become Vice-Chairman of the Board to spend more time on customer development and long-term strategy.

John has extensive experience advising, building, and leading companies undergoing important strategic changes. Most recently, John was the President & CEO of a large Canadian retailer with over 110 stores and more than 1,200 employees. In this role, Mr. Kelleher led a comprehensive transformation to drive the organization toward a new strategy and to dramatically improve its operating processes and systems. Earlier, he helped to build numerous companies as an investor in his role as a Partner with ReichmannHauer Capital Partners and as an advisor at management consultancy McKinsey & Co.

In addition to his business experience, McCarthy's sought out John due to his knowledge of and commitment to the education and non-profit sectors. Throughout his life John has served as a student leader, a history that culminated with his election as a Vice-President and member of the Board of Canada's largest University Students' Council. In this role, John was recognized in 1995 by the University of Western Ontario's student newspaper *The Gazette* as one of the top ten leaders at the University for changes he spearheaded to make Western's student programs more academically and socially responsible.

John also has extensive knowledge in corporate governance and corporate social responsibility developed through his joint studies at Harvard's Kennedy School of Government and Harvard Business School. His commitment to public causes continues with his service as a member of the Board of Directors of Covenant House, Canada's largest youth shelter. Originally established through the support of the late Cardinal Carter, the agency has been closely connected to the Toronto Catholic Archdiocese throughout its 27-year history.

"We are privileged to have John lead our company" said Martin McCarthy, McCarthy's long-serving President and current Vice Chair. "John's extensive experience in strategy, management, and particularly in corporate social responsibility provide him with the set of skills that we need going forward. I believe John will serve our organization, our customers, and our community with integrity and effectiveness. I am excited to move into our next phase of growth with John leading our team".

"I am very excited to be joining McCarthy's to help champion our mission to become an even greater leader in quality and sustainability" said John Kelleher. "McCarthy's has made many significant contributions to our community for over 50 years and I think we're all convinced that we can do even more. While there is much work ahead and it will take time to achieve our new aspirations, I am certain they are achievable".

Mr. Kelleher will work closely with Martin McCarthy and the other members of the Board to drive McCarthy's towards its new vision and direction.

About McCarthy's. Established in 1956 by Robert J. McCarthy, McCarthy's is Canada's leading retailer of School uniforms. McCarthy's has a network of 15 stores across Canada, a large base of loyal customers, and serves the uniform needs of approximately 400 schools across the country. Over its proud 53 year history, McCarthy's' has earned a reputation for offering its school partners and customers the widest selection of high quality school uniforms along with the most convenient shopping options. McCarthy's is committed to ensuring that – in addition to unsurpassed quality – corporate social responsibility and sustainability become the new foundation of its exciting new mission and strategy.